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**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

**IN RE DIAMOND RESORTS
INTERNATIONAL, INC. SECURITIES
LITIGATION**

Civil Action No. 2:18-cv-01355-APG-EJY

JOINT STATUS REPORT

1 The undersigned are counsel for all of the involved parties in the above captioned action
2 (the "Parties"). This Joint Status Report is submitted on behalf of the Parties pursuant to the
3 Court's February 10, 2020, Order (ECF No. 94), which directed the Parties to provide the Court
4 with a status update by May 8, 2020.

5 On February 20, 2020, the Delaware Chancery Court held a settlement hearing and
6 granted final approval of the settlement in the Delaware Action. *Appel*, Trans. ID 64745619 at
7 1 (Del. Ch. Nov. 1, 2019). Pursuant to the settlement stipulation agreed to in the Delaware Action
8 (the "Settlement Stipulation"), the Effective Date of the settlement is the first business day
9 following the date on which the Chancery Court's approval order becomes "final," which is when
10 the time for filing a notice of appeal has expired without any such appeal having been filed.
11 Trans. ID 64378852 at 18, 21 (Del. Ch. Nov. 1, 2019). The deadline to appeal initially would
12 have expired on March 23, 2020; however the Delaware courts have extended the filing deadline
13 until June 1, 2020, due to the COVID-19 pandemic.

14 If the settlement becomes effective, in accordance with the Settlement Stipulation, Lead
15 Plaintiffs in this action, Nantahala Capital Management, LLC and ODS Capital LLC ("Lead
16 Plaintiffs"), will then ask the Court to dismiss this Nevada action with prejudice as to Lead
17 Plaintiffs no later than five business days from the Effective Date.

18 In accordance with the Settlement Stipulation, the Parties seek to continue the stay in this
19 action pending the settlement in Delaware becoming effective and Lead Plaintiffs' subsequent
20 request for dismissal of this action.

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22 [signatures on following pages]
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Dated: May 8, 2020

Respectfully submitted,

SNELL & WILMER L.L.P.

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CERTIFICATE OF SERVICE

I, G. Mark Albright, hereby certify that on May 8, 2020, I electronically filed the foregoing document through the CM/ECF system, which will send notification of such filing to all registered participants as identified on the Notice of Electronic Filing. Parties may access this filing through the Court's CM/ECF system.

DATED: May 8, 2020

/s/ G. Mark Albright

G. Mark Albright